

Statements of Revenues, Expenses and Changes in Retained Earnings
Years ended June 30

	2000	1999
Operating Revenues		
Concession fees	\$181,002,147	178,771,851
Airport landing fees	\$31,809,905	-
Aeronautical rentals:		
Exclusive use premise charges	\$26,723,314	23,974,212
Nonexclusive joint use premise charges	\$26,534,283	26,534,288
Nonaeronautical rentals	\$8,992,255	9,763,481
Aviation fuel tax	\$3,361,342	3,765,025
Airports system support charges	\$806,850	-
Miscellaneous	\$3,738,126	2,965,126
Total Operating Revenues	\$282,968,222	245,773,983
Operating expenses other than depreciation	\$137,411,031	127,888,935
Operating income before depreciation	\$145,557,191	117,885,048
Depreciation	\$76,974,201	74,980,225
Operating income	\$68,582,990	42,904,823
Nonoperating revenues (expenses):		
Interest income:		
Certificates of deposit, repurchase agreements and U.S. Government securities	\$49,296,212	39,578,930
Investment in direct financing leases	\$3,579,649	3,618,645
Interest expense:		
Revenue bonds:		
Airports system	(\$73,871,525)	(76,382,987)
Special facility	(\$3,579,649)	(3,618,645)
General obligation bonds	(\$65,669)	(72,645)
Gain on transfer of property	\$2,580,082	
Loss on disposal of property, plant and equipment	(\$26,085,579)	(23,375,450)
Total nonoperating expenses, net	(\$48,146,479)	(60,252,152)
Net loss	\$20,436,511	(17,347,329)
Depreciation expense on assets acquired with federal grants transferred to contributed capital	\$11,896,207	10,176,567
Retained earnings at beginning of year	\$1,043,950,105	1,051,120,867
Retained earnings at end of year	\$1,076,282,823	1,043,950,105